

Board of Trustees-Tourtellotte Trust

Special Meeting Minutes Wednesday August 10, 2022 7:30 PM Hybrid

Members Attending: Thomas Angelo (Chair)
William Steglitz (Treasurer)
Melinda Smith (Superintendent of Schools)
Joe Iamartino (Thompson Historical Society)
Kathleen Herbert (Chair of the Board of Education/Secretary)
Tom Angelo (Alumni Association)
Robert Werge (Board of Finance)
Amy St. Onge (First Selectman)

Members Absent:

Additional persons invited: Tyra Penn-Gesek

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1. **Meeting called to order:** 7:32 PM by Chair, Tom Angelo.
 2. **Pledge of Allegiance:**
 3. **Approval of Prior Meeting Minutes, June 29, 2022, Special Meeting Minutes.**

The motion was made by Rob Werge and seconded by Melinda Smith to accept the minutes of June 29th Special meeting. The motion passed with one abstention.

4. **Discussion and possible awarding the Financial Management of the Tourtellotte Trust Funds**
The motion was to make the change in Financial Management of the Trust Funds to Weiss, Hale and Zahansky (WHZ). Rob Werge stated that they did an excellent job in allaying his concerns in how they dealt with non-profits. The group liked WHZ's approach to a spending plan. One concern was that came up was that the RFP had not been sent to Crestwood and after these many years it would be only fair that they be given the opportunity to present. Tom Angelo is to send them an email with the RFP. Given this the motion was amended to include the phrase the subject to the group seeing no material advantage in staying with Crestwood our decision to move forward would stand. With this amendment the motion passed with one abstention.

5. 65 Main Street:

A motion was made by Joe Iamartino and seconded by Rob Werge Jr, to approve paying up to \$20,000 in soft costs consisting of engineering and architectural studies for the renovation of 65 Main Street. Tom Angelo asked if there was a possibility of splitting this cost between the Trust and the Town as it was a Town owned building. Joe Iamartino stated that the Tourtellottes gave the building to the Town to make money for the school to pay for the Washington DC trip for the eighth-grade students. So, if we as Trustees can be assured that profits generated from activities at this building or that the building will be used for educational purposes, The Trust should extend the funds. The giving of the funds needs to be approved not only by the Trust but also by the other three governing Boards in the Town, the Board of Education, the Board of Selectmen and the Board of Finance. It was suggested that we have a tri-Board meeting in mid-September so that all three Boards hear the same message. Amy St. Onge will arrange this meeting.

There is a question on the grant on how it benefits the schools. The answer may be the possibility in the future of incorporating the Transition Program there. Melinda asked whether the Trust could contribute to the soft costs and somehow get paid back. Again, it was mentioned that any excess income over costs would flow back to the schools.

The vote was unanimous.

Tyra reported that we have received another grant to pave all the sidewalks on Main Street.

6. Future Expenditures FY 2022_2023

Future expenditures are more of a question on what we can afford. Bill Steglitz reported that the fund balance as of July 31, 2022, was 2,514,201. The Bank of America account has \$138K.

We are looking at an AV system, an electric lift, and replacing the entrance doors. Tom stated he would get and update on quotes and prioritize the needs. It was agreed to that the AV system would not be needed until the Auditorium was fully accessible.

7. Adjourn – 8:30PM

Motion made by Amy St. Onge, seconded by Melinda Smith, Motion passed unanimously.

Submitted by

Kathleen Herbert

Kathleen Herbert

Secretary

August 18, 2022