

SUMMARY BUDGET
TOWN OF THOMPSON
BUDGET FISCAL YEAR 2024-2025

March 28, 2024
DRAFT

	Education	General Town	Debt Service	Capital & Transfers	Totals
Expense Amount	\$ 21,441,863	\$ 7,434,615	\$ 1,561,811	\$ 886,825	\$ 31,325,114
Expense Change Over Prior Year	4.06%	5.37%	17.01%	143.47%	6.70%

Less

General Revenue	7,534,704	2,251,660	-	60,000	9,846,364
Estimated Revenue to Offset Expenses	7,534,704	2,251,660	-	60,000	9,846,364

Amount to be Raised by Taxation	13,907,159	5,182,955	1,561,811	826,825	21,478,750
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Adjustments

Allowance for Uncollected Taxes	127,500	127,500	-	-	255,000
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Total Tax Warrant	\$ 14,034,659	\$ 5,310,455	\$ 1,561,811	\$ 826,825	\$ 21,733,750
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Grand List	10/1/2023	\$ 773,112,355
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Proposed Mill Rate	18.15	6.87	2.02	1.07	28.11
Base Mill Rate	17.12	7.00	1.73	0.15	26.00
Mill Rate Increase to Taxes	1.03	-0.13	0.29	0.92	2.11
Mill Rate Increase as a %	6.04%	-1.87%	16.77%	612.98%	8.12%